

# TWENTY SEVENTH ANNUAL REPORT

UNIJOLLY INVESTMENTS COMPANY LIMITED

# **UNIJOPLY INVESTMENTS COMPANY LIMITED**

**27<sup>th</sup> Annual Report**

## **BOARD OF DIRECTORS**

MR.MURALI D. KANURI  
MR.HARISCHANDRA PRASAD KANURI  
MRS.PRABHAVATHI KANURI  
MRS.C.SHANTA PRASAD

## **AUDITORS**

M/s Ganesh & Rajendra Associates  
Chartered Accountants  
4/04, Tradeo Air Conditioned Market  
Tardeo, Mumbai – 400 034.

## **BANKERS**

HDFC BANK LIMITED  
ANDHRA BANK

## **REGISTERED OFFICE**

805,8<sup>th</sup> Floor, Maker Chambers V  
Nariman Point, Mumbai – 400 021.

**Annual Report and Accounts for the period ended 31<sup>st</sup> March 2009**

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## NOTICE

NOTICE is hereby given that Twenty Seventh Annual General Meeting of M/s. Unijolly Investments Company Ltd. will be held on Wednesday 30<sup>th</sup> September 2009 at 3.00 p.m. at the Registered office of the Company at 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai -400021 to transact the following business:

### ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet of the Company as at 31<sup>st</sup> March 2009 and the Profit and Loss Account for the Year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Smt. K. Prabhavati who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint a Director in place of Smt. C. Shanta Prasad who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint Auditors and fix their remuneration.

### SPECIAL BUSINESS

5. To alter the Objects Clause of Memorandum of Association:

To consider and if thought fit to pass the following resolution with or without modification(s) as Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 17, read with Section 192A and other applicable provisions, if any, of Companies Act, 1956, Clause 2 of the Main Objects of the Memorandum of Association of the Company be substituted with the following new Clause:

“ To carry on and undertake the business of portfolio investments and trading and dealing in equity shares, derivative products including futures and options, preference shares, stocks, debentures, company deposits, commercial paper, commodities and to deal in Government securities, including Government bonds, loans, National saving certificates, Post office savings schemes, Units of investments, Mutual funds, Insurance products and the like.”

BY ORDER OF THE BOARD

DIRECTOR

Place: Hyderabad

Dated: 30<sup>th</sup> July 2009

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. Duly filled proxy forms must be deposited at the Registered Office of the Company before 48 hours of the time fixed for holding the Meeting.
3. Members are requested to notify change of address, if any to the Registered office of the Company.
4. Explanatory Statement to pursuant Section 173 of the Company Act, 1956 in respect of Special Business is annexed hereto and forms a part of this Notice.
5. The Register of members and share transfer books of the Company will be closed from the 26/09/2009 to 30/09/2009 (both days inclusive).

### **Explanatory Statement**

(Pursuant Section 173 of the Company Act, 1956 in respect of Special Business)

#### Item No.4

In view of the opportunities in the investment segments like Commodities, futures and options etc., the Board of Directors felt that it would be beneficial if the Company also takes up investment / trading in the segments of business such as commodities, futures and options etc. Hence, it is proposed to replace the existing Clause 2 of the Main Objects of the Memorandum of Association with the proposed clause, incorporating the new business. None of the directors are interested or concerned in the proposed resolution.

BY ORDER OF THE BOARD

DIRECTOR

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## DIRECTORS' REPORT

To the Shareholders,

Your Directors present the Twenty Seventh Annual Report together with the audited statement of accounts for the year ended 31<sup>st</sup> March 2009.

### 1. FINANCIAL RESULTS :

	Current Year Rupees	Previous Year Rupees
Profit before Depreciation of taxes	6,04,563/-	7,17,646/-
Less : Depreciation	2,762/-	4,080/-
Profit for the year before taxes	6,01,801/-	7,13,366/-
Less : Provision for current taxation		
Provision for Fringe Benefit Tax	(1,296/-)	(5,000/-)
Provision for Deferred Taxation	2,100/-	633/-
Prior year taxes	4,385/-	103/-
Profit available for appropriation	6,06,990/-	7,09,102/-
Reserve fund	1,25,000/-	-
	4,81,990/-	7,09,102/-
Surplus brought forward from last year	64,96,136/-	57,87,034/-
Surplus carried to balance sheet	79,78,126/-	64,96,136/-

### 2. DIRECTORS:

Smt. K. Prabhavati and Smt.C. Shanta Prasad Directors retire by rotation and being eligible, offer themselves for reappointment. Shri N.Ramesh ceased to be a director effective 30<sup>th</sup> March 2009 and it is not proposed to fill the vacancy caused. Your directors wish to place on record the appreciation of services rendered to the company by Sri N. Ramesh during his tenure as Director.

### 3. DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility statement, the Directors hereby confirm that:

- i) in preparation of the accounts for the financial year ended 31<sup>st</sup> March 2009, the applicable accounting standard have been followed along with proper explanation relating to material departures;
- ii) they have selected such accounting policies and applied them consistently and made judgment and estimate that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the accounts for the financial year ended 31<sup>st</sup> March 2009 on a going concern basis.

#### 4. AUDITORS :

M/s. Ganesh & Rajendra Associates, Chartered Accountants, retire as auditors at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

#### 5. PARTICULARS OF EMPLOYEES :

The Company had no employees whose particulars are required to be mentioned pursuant to the provisions of Section 217 (2A) of the Companies Acts, 1956 read with the rules there under.

#### 6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Being an investment company, there are no particulars to be furnished in this report as required by Section 217 (1)(e) of the Companies Act, 1956, relating to conservation of energy and technology absorption. There were no foreign exchange earnings or outgo during the year.

#### 7. AMENDMENT TO OBJECT CLAUSE IN MEMORANDUM OF ASSOCIATION:

It is proposed to substitute the Clause 2 of the Main Objects Clause in the Memorandum of Association of the Company to include investments, trading and dealing in commodities, futures & options, to take advantage of the market conditions.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Murali Kanuri  
(Director)

Harishchandra Prasad Kanuri  
(Director)

Place : Hyderabad

Dated: 30<sup>th</sup> July 2009

**AUDITORS' REPORT**

To the Members of

**UNIJOLLY INVESTMENTS COMPANY LIMITED**

1. We have audited the attached Balance Sheet of **UNIJOLLY INVESTMENTS COMPANY LIMITED** as at 31<sup>st</sup> March, 2009, Profit and Loss Account and also Cash Flow Statement for the year ended on that date both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in Paragraph (3) above, we report that :
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books ;
  - c) the Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the Books of Account;
  - d) in our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act 1956 in so far as they apply to Company ;
  - e) in our opinion and based on information and explanations given to us, none of the director is disqualified as on 31<sup>st</sup> March, 2009 from being appointed as directors in terms of clause (g) of subsection (1) of section 274 of Companies Act 1956 :

f) in our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2009;
- ii) In the case of the Profit and Loss Account, of the profit of the Company for year ended on that date, and
- iii) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For GANESH & RAJENDRA ASSOCIATES  
CHARTERED ACCOUNTANTS

(GANESH MEHTA)  
PARTNER

Membership No. : 32939

MUMBAI DATED: 30 July 2009

**ANNEXURE TO AUDITORS' REPORT**

Referred to in paragraph 3 of our report of even date,

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
- (c) The Company has not disposed off any part of the fixed assets during the year.
- (ii) The Company has not granted/taken any loans secured or unsecured to/ from any Company, firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956
- (iii) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and for the sales of goods and services. There is no continuing failure to correct major weakness in internal control system.
- (iv) According to the information and explanations given to us, there were no contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (v) The Company has not accepted any deposit from public therefore clause 4 (vi) of CARO 2003 is not applicable.
- (vi) Considering the size of business and number of transactions as carried out, the management is of the opinion that the company did not require internal audit system.
- (vii) (a) As informed to us, the Company is not required to deduct Provident Fund and Employees' State Insurance dues.
- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other statutory dues which have remained outstanding as at 31st March, 2009 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, service tax excise duty and cess which have not been deposited on account of any dispute except income tax of Rs.1,79,353/- for AY 2005-06.
- (viii) The Company has no accumulated losses at the end of the financial year and has not incurred cash losses in the current and immediately preceding financial year.

- (ix) The Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures or other securities.
- (x) In our opinion, the Company is not a chit fund or a nidhi/ mutual benefit fund/ society. Hence the clause 4(xiii) of the CARO, 2003 are not applicable to the Company.
- (xi) The Company has maintained proper records in respect of the transactions and contracts in trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments have been held by the Company in its own name.
- (xii) According to the information and explanations given to us the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xiii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

In view of the nature of business carried on by the Company and absence of conditions prerequisite to the reporting requirements of clauses 4 (ii), (viii) (xi), (xvi) (xvii), (xviii), (xix) and (xx) of CARO, 2003, the said clauses are at present not applicable.

For GANESH & RAJENDRA ASSOCIATES  
CHARTERED ACCOUNTANTS

(GANESH MEHTA)  
PARTNER  
Membership No. 32939  
MUMBAI DATED: 30 July 2009

UNIJOLLY INVESTMENTS COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2009

	Schedule	Rupees	31st March 2009 Rupees	31st March 2008 Rupees
<b>I SOURCES OF FUNDS :</b>				
1 Shareholders' funds :				
a) Capital	(1)		2,000,000	2,000,000
b) Reserves and surplus	(2)		9,187,750	8,580,760
2 Deferred tax liabilities ( net )			-	2,100
			<u>11,187,750</u>	<u>10,582,860</u>
<b>II APPLICATION OF FUNDS :</b>				
1 Fixed Assets :	(3)			
a) Gross block		100,906		100,906
b) Less : Depreciation		<u>93,761</u>		<u>90,999</u>
c) Net block			7,145	9,907
2 Investments	(4)		11,102,669	9,867,639
3 Current assets, loans & advances:				
a) Sundry debtors	(6)	-		593,100
b) Cash & bank balance	(7)	42,679		79,086
c) Loans and advances	(8)	<u>184,645</u>		<u>256,553</u>
		<u>227,324</u>		<u>928,739</u>
Less : Current liabilities & provisions :				
a) Liabilities	(9)	17,092		19,425
b) Provisions	(10)	<u>132,296</u>		<u>204,000</u>
		<u>149,388</u>		<u>223,425</u>
Net current assets			77,936	705,314
			<u>11,187,750</u>	<u>10,582,860</u>

Notes to the accounts

(12)

As per our report attached  
For GANESH & RAJENDRA ASSOCIATES  
CHARTERED ACCOUNTANTS

For and on behalf of Board

Murali D.Kanuri  
Director

(GANESH MEHTA)  
PARTNER  
Membership No. : 32939  
MUMBAI, DATED: 30 July 2009

Harishchandra Prasad Kanuri  
Director

UNIJOLLY INVESTMENTS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

			31st March 2009 Rupees	31st March 2008 Rupees
<b>INCOME :</b>				
Dividend		(1)	850,080	833,207
Interest (TDS Rs. NIL Pr. Yr. Rs. 14,813/-)		(5)	-	65,371
Profit on sale of investments			5,648	602,295
			<u>855,728</u>	<u>1,500,873</u>
<b>EXPENDITURE :</b>				
Loss of derivatives transactions		(3)	-	465,592
Administrative & other expenses		(11)	251,164	317,635
Depreciation			2,762	4,280
			<u>253,926</u>	<u>787,507</u>
Profit for the year before taxes			601,801	713,366
Provision for fringe benefit tax			(1,296)	(5,000)
Provision for deferred taxation			2,100	633
Prior year taxes			4,385	103
Profit available for appropriation			606,990	709,102
Reserve fund			125,000	-
			481,990	709,102
Surplus brought forward from last year			6,496,136	5,787,034
Surplus carried to balance sheet			<u>6,978,126</u>	<u>6,496,136</u>
Earning per share ( Basic / Diluted )			3.03	3.55
Nominal value of share			10	10
(Refer Note 1(xii) of Schedule 12)				

Notes to the accounts

As per our report attached  
For GANESH & RAJENDRA ASSOCIATES  
CHARTERED ACCOUNTANTS

For and on behalf of the Board

Murali D.Kanuri  
Director

(GANESH MEHTA)  
PARTNER  
Membership No. : 32939  
MUMBAI, DATED: 30 July 2009

Harishchandra Prasad Kanuri  
Director

UNIJOPLY INVESTMENTS COMPANY LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

	31st March 2009 Rupees	31st March 2008 Rupees
<b>1 SHARE CAPITAL :</b>		
<b>Authorised :</b>		
2,00,000 equity shares of Rs.10/- each	<u>2,000,000</u>	<u>2,000,000</u>
<b>Issued, subscribed and paid up :</b>		
2,00,000 equity shares of Rs.10/- each fully paid-up	<u>2,000,000</u>	<u>2,000,000</u>
<b>2 RESERVE AND SURPLUS :</b>		
General reserve	1,013,324	888,324
Reserve fund	1,196,300	1,196,300
Profit and loss account	6,978,126	6,496,136
	<u>9,187,750</u>	<u>8,580,760</u>

3. FIXED ASSETS :

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS AT 4/1/2008	ADDITIONS/ (DEDUCTION)	AS AT 3/31/2009	AS ON 4/1/2008	FOR THE YEAR	AS ON 3/31/2009	AS ON 3/31/2009	AS ON 3/31/2008
Computers	62,445	-	62,445	57,139	2,122	59,261	3,184	5,306
Office Equipments	38,461	-	38,461	33,860	640	34,500	3,961	4,601
<b>TOTAL</b>	100,906	-	100,906	90,999	2,762	93,761	7,145	9,907
PREVIOUS YEAR	100,906	-	100,906	86,719	4,280	90,999	9,907	14,187

4 INVESTMENTS : (Long term)	No.of Shares	Face Value		
Quoted other than trade, at cost				
<b>A Equity Shares</b>				
Amara Raja Batteries	22,500 (15,000)	10	325,608	325,608
Andhra Printers Ltd.	1,100 (1,100)	100	106,400	106,400
Bartronicsin	16,000 (16,000)	10	2,882,677	2,882,677
		C/d.	<u>3,314,685</u>	<u>3,314,685</u>

UNIJOLLY INVESTMENTS COMPANY LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

			31st March 2009 Rupees	31st March 2008 Rupees
4	INVESTMENTS : (Long term) Quoted other than trade, at cost	No. of <u>Shares</u>	Face <u>Value</u>	
A	Equity Shares		B/d.	3,314,685
	* Lakshmi Finance & Inds. Corpn. Ltd.	296,060 (222,045)	10	2,920,418
	Techtron Poly Lenses Ltd.	3,968 (3,968)	10	111,121
	Vivimed Labs Ltd.	8,422 (8,422)	10	1,928,215
	Nelcast Ltd.	18,000 (14,000)	10	2,032,258
B.	<u>Units of Mutual Funds</u>			
	HSBC floating rate fund ST Growth	- (2,886)	10	-
	HSBC Ultra Short Term Bond Fund - R G	67,816 (-)	10	795,972
				11,102,669
	Aggregate Market / Repurchase value of quoted investment			9,867,639
	* Market price not available			3,020,339
6	SUNDRY DEBTORS (Unsecured, considered good)			9,849,843
	Debts outstanding for a period exceeding six months			-
	Other debts			-
				593,100
7	CASH AND BANK BALANCES :			593,100
	Cash on hand			4,294
	Balance with scheduled banks in current accounts			38,385
				42,679
				79,085
				79,085

## SCHEDULES FORMING PART OF THE BALANCE SHEET

	31st March 2009 Rupees	31st March 2008 Rupees
<b>8 LOANS AND ADVANCES :</b> (Unsecured, considered good)		
Advances recoverable in cash or kind for value to be received	11,160	15,240
Prepaid taxes	173,485	241,313
	<u>184,645</u>	<u>256,553</u>
<b>9 LIABILITIES :</b>		
Sundry creditors	<u>17,092</u>	<u>19,425</u>
<b>10 PROVISIONS :</b>		
Provision for taxation	131,000	199,000
Provision for fringe benefit tax	1,296	5,000
	<u>132,296</u>	<u>204,000</u>

## SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT.

<b>11 ADMINISTRATIVE AND OTHER EXPENSES :</b>		
Salaries & allowances	117,600	109,284
Conveyance charges	3,132	4,637
Printing & stationery expenses	4,013	4,616
Auditors' remuneration	37,473	40,971
Car maintenance charges	3,500	600
Postage & telephone expenses	11,005	10,919
Travelling expenses	2,354	16,534
Rent, rates & taxes	36,000	36,000
Miscellaneous expenses	5,265	37,685
Business promotion expenses	-	5,890
Listing fees	10,000	10,000
Books & periodicals	4,080	500
Legal & professional fees	16,742	40,000
	<u>251,164</u>	<u>317,635</u>

## 12 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

## 1) Statement on Accounting Policies :

## i) SYSTEM OF ACCOUNTING :

The Company adopts the accrual concept in the preparation of accounts. Assets and liabilities are recorded at historical cost to the Company.

## ii) REVENUE RECOGNITION :

Dividend income is accounted for as and when declared. Sale / purchase of shares / securities are considered on contract basis. Interest income is considered on accrual basis over the full financial year.

## iii) INVESTMENTS :

Investments are stated at cost of acquisition inclusive of brokerage and stamp duty.

## iv) FIXED ASSETS :

Fixed assets are capitalised at cost inclusive of legal and/or installation expenses.

## v) DEPRECIATION :

Depreciation is provided under the 'Written Down Value Method' at rates provided by Schedule XIV to the Companies Act, 1956.

## vi) STOCK IN TRADE :

Shares and securities are carried at lower of cost or market value.

## vii) PURCHASE / SALE :

Purchases of shares / securities is accounted for inclusive of stamp & transfer fees.

## viii) CONTINGENCY &amp; EVENT OCCURING AFTER THE BALANCE SHEET DATE :

There has been no material events occurring after the balance sheet date that require adjustments to as disclosure in the financial statements.

## ix) RETIREMENT BENEFITS :

The Company is not required to contribute towards provident fund. In case of other retirement benefits, the Company follows 'pay as you go' method.

## x) BORROWING COST :

Borrowing cost are charged to profit & loss account in the year in which they are incurred.

## xi) SEGMENT REPORTING :

The Company is engage primarily in the business of investments and accordingly there are no separate reportable segments as per Accounting Standard - AS - 17 'Segment Reporting' by ICAI.

12 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

1 Statement on Accounting Policies :

xii) EARNING PER SHARE :

	Current Year	Previous Year
1 Profit after taxation	606,990	709,102
2 Weighted average number of Equity shares outstanding	200,000	200,000
3 Basic / Diluted Earnings per share in Rs. ( Face value Rs. 10/- per share )	3.03	3.55

xiii) FOREIGN EXCHANGE :

- a) Foreign Exchange Earnings : Rs. NIL ( Previous year Rs. NIL )
- b) Expenditure in Foreign Currency Rs. NIL (Previous year Rs. NIL)

xiv) RELATED PARTY DISCLOSURES :

Disclosures as required by the Accounting Standard 18 "Related Party Disclosures" are given below :

A) List of Related Parties :

Associate Companies / Firms

- 1 Healthy Investments Ltd.
- 2 Lakshmi Finance & Industrial Corporation Ltd.

Key management personnel and relatives

Key management personnel

- 1 Shri Murli D. Kaunri
- 2 Shri K. Harishchandra Prasad
- 3 Smt. Kanuri Prabhavathi
- 4 Shri Narne Ramesh
- 5 Shri C. Santha Prasad

B) Transactions with related parties :

Nature of transactions :	Related party	31st March	31st March
		2009	2008
		Rupees	Rupees
Dividend received	Lakshmi Finance & Ind. Corporation Ltd.	777,157	777,157

xv) TAXES ON INCOME :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

The company has not recognised the net deferred tax assets in respect of accumulated capital losses in view of non availability of the benefit in future.

12 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

2) DEFERRED TAX :

The break up of net deferred tax as on 31st March, 2009 is as under :

PARTICULARS	AS ON 4/1/2008	CURRENT YEAR	AS ON 3/31/2009
Deferred tax liability Difference between book and tax depreciation	(2,100)	2,100	-

3) There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding as at the Balance Sheet date.

4) Auditors' remuneration :

	31st March 2009 Rupees	31st March 2008 Rupees
a) As auditors	16,545	16,854
b) Taxation matters	20,928	24,117
	<u>37,473</u>	<u>40,971</u>

5) BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I	Registration details	
	Registration no.	U99999MH1981PTC024869
	State code	11
	Balance sheet date	31-Mar-2009
II	Capital raised during the year (Rupees in thousands.)	
	Public issue	NIL
	Rights issue	NIL
	Bonus issue	NIL
	Private placement	NIL
III	Position of mobilisation and deployment of funds (Rupees in thousand.)	
	Total liabilities	11,188
	Total assets	11,188
	Sources of funds :	
	Paid-up capital	2,000
	Reserves & surplus	9,187
	Secured loans	NIL
	Unsecured loans	NIL
	Deferred tax liability	-

12 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

5) BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Application of funds :	
Net fixed assets	7
Investments	11,102
Net current assets	78
Misc. expenditure	NIL
Accumulated losses	NIL
Deferred tax assets	NIL
IV Performance of company (Rupees in Thousands.)	
Turnover	-
Total expenditure	254
Profit before tax	602
Profit after tax	607
Earning per share in Rs.	3
Dividend	850

V Generic names of three principal products / services of Company (as per monetary terms).

Item code no. (ITC Code)	N.A.
Product description	Investment and trading in securities

(6) Comparative figures of the previous year have been regrouped/rearranged wherever necessary.

For GANESH & RAJENDRA ASSOCIATES  
CHARTERED ACCOUNTANTS

(GANESH MEHTA)

PARTNER

Membership No. : 32939

MUMBAI, DATED: 30th July 2009

For and on behalf of the Board

Murali D.Kanuri

Director

Harishchandra Prasad Kanuri

Director

UNIJOLLY INVESTMENTS COMPANY LIMITED

GROUPINGS AS ON 31ST MARCH, 2009

	31st March 2009 Rupees	31st March 2008 Rupees
<b>1 BANK BALANCES :</b>		
Andhra Bank - Mumbai	6,931.68	6,931.68
H D F C Bank	31,453.11	67,153.78
	<u>38,384.79</u>	<u>74,085.46</u>
<b>2 SUNDRY DEBTORS :</b>		
RPL Securities Pvt. Ltd. (Shares)	-	0.46
RPL Securities Pvt. Ltd. (Futurs & Options)	-	593,100.03
	<u>-</u>	<u>593,100.49</u>
<b>3 ADVANCES RECOVERABLE IN CASH OR KIND FOR VALUE TO BE RECEIVED :</b>		
Prepaid expenses	8,160.00	12,240.00
Advance to staff	3,000.00	3,000.00
	<u>11,160.00</u>	<u>15,240.00</u>
<b>4 PREPAID TAXES :</b>		
T.D.S. AY 2007-08	-	14,687.00
TDS on interest AY 2008-09	-	14,813.00
Income tax AY 2005-06	144,000.00	144,000.00
Income tax AY 2006-07	-	66,000.00
Income tax refund AY 2006-07	7,009.00	-
Income tax refund AY 2007-08	6,876.00	-
Income tax refund AY 2008-09	14,813.00	-
Fringe benefit tax AY 2008-09	-	1,813.00
Fringe benefit tax AY 2009-10	787.00	-
	<u>173,485.00</u>	<u>241,313.00</u>
<b>5 SUNDRY CREDITORS :</b>		
Ganesh & Rajendra Associates	12,685.00	17,854.00
Telephone expenses payable	547.00	1,571.00
TDS on professional fees	3,860.00	-
	<u>17,092.00</u>	<u>19,425.00</u>

UNIJOLLY INVESTMENTS COMPANY LIMITED

GROUPINGS AS ON 31ST MARCH, 2009

	31st March 2009 Rupees	31st March 2008 Rupees
<b>6 PROVISIONS :</b>		
Provision for taxation		
AY 2005-06	131,000.00	131,000.00
AY 2006-07	-	60,000.00
AY 2007-08	-	8,000.00
	<u>131,000.00</u>	<u>199,000.00</u>
<b>a</b>		
Provision for fringe benefit tax :		
AY 2008-09	-	5,000.00
AY 2009-10	1,296.00	-
	<u>1,296.00</u>	<u>5,000.00</u>
<b>b</b>		
	<u>132,296.00</u>	<u>204,000.00</u>
<b>a + b</b>		
<b>7 MISCELLANEOUS EXPENSES :</b>		
Insurance	1,120.00	1,187.00
General charges	470.46	1,646.00
Bank charges	337.08	2,359.15
Computer maintenance charges	2,100.00	4,775.00
Office maintenance	130.00	-
Demat charges	1,607.70	3,423.48
Security transaction tax	-	18,613.00
Service charges	-	2,210.93
Filing fees	500.00	2,000.00
Appeal fees	-	1,000.00
Internet charges	-	470.00
Miscellaneous income	(1,000.00)	-
	<u>5,265.24</u>	<u>37,684.56</u>
<b>8 SALARIES &amp; ALLOWANCES</b>		
Salaries & allowances	79,200	100,684
House rent allowance	18,000	-
Education allowance	20,400.00	8,600.00
	<u>117,600.00</u>	<u>109,284.00</u>

**CERTIFICATE**

We have examined the attached Cash Flow Statement of UNIJOLLY INVESTMENTS COMPANY LIMITED for the period ended 31<sup>st</sup> March, 2009. The Statement has been prepared by the Company in accordance with the requirements of listing agreement Clause 32 with Bombay Stock Exchange and is based on and in agreement with the corresponding profit and loss account and balance sheet of the Company covered by our report of 30<sup>th</sup> July 2009 to the members of the Company.

For GANESH & RAJENDRA ASSOCIATES  
CHARTERED ACCOUNTANTS

(GANESH MEHTA)  
PARTNER  
MEMBERSHIP NO.32939  
MUMBAI DATED: 30 July 2009

UNIJOPLY INVESTMENTS COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009

	2008 - 09 <u>Rupees</u>	2007 - 08 <u>Rupees</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit before tax and extraordinary items	601,801	713,366
adjustments for :		
Depreciation	2,762	4,280
Interest received	-	(65,371)
Dividend income	(850,080)	(833,207)
Profit on sale of shares	(5,648)	(602,295)
	<u>(251,164)</u>	<u>(783,227)</u>
<b>OPERATING PROFIT BEFDORE WORKING CAPITAL CHANGES</b>		
(Increase) / Decrease in sundry debtors	593,100	(389,490)
(Increase) / Decrease in loans and advances	72,695	40,940
Increase / (Decrease) in sundry creditors	(2,333)	(6,891)
	<u>663,462</u>	<u>(355,441)</u>
<b>CASH GENERATED FROM OPERATINONS</b>	412298	(1,138,669)
Taxes paid	(69,403)	(19,338)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>342,895</u>	<u>(1,158,007)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Interest received	-	65,371
Purchase of units of mutual fund	(981,763)	(916,799)
Purchase of shares	(474,382)	(5,989,606)
Dividend received	850,080	833,207
Sale of shares	226,763	6,272,776
Sale of units of mutual fund	-	945,799
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<u>(379,302)</u>	<u>1,210,748</u>

UNIJOLLY INVESTMENTS COMPANY LIMITED.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009

C. CASH FLOW FROM FINANCING ACTIVITIES :

Proceeds from issuance of share capital	-	-
Proceeds from long term borrowings	-	-
Repayment from long term borrowings	-	-
Interest paid	-	-
Dividend paid	-	-
<b>NET CASH USED IN FINANCE ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIPMENTS (A + B + C)</b>	<b>(36,407)</b>	<b>52,741</b>
Cash and cash equivalents at beginning of period	79,086	26,345
Cash and cash equivalents at end of period	<u>42,679</u>	<u>79,086</u>

For GANESH & RAJENDRA ASSOCIATES  
CHARTERED ACCOUNTANTS

(GANESH MEHTA)  
PARTNER  
MUMBAI, D ATED: 30 July 2009

FOR & ON BEHALF OF THE BOARD

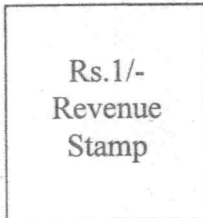
Murali D. Kanuri  
Director

Harishchandra Prasad Kanuri  
Director

# UNIJOLLY INVESTMENTS COMPANY LIMITED

## FORM OF PROXY

I/We \_\_\_\_\_  
of \_\_\_\_\_ in  
the district of \_\_\_\_\_ a member / members  
of the above named company hereby appoint \_\_\_\_\_  
\_\_\_\_\_ of \_\_\_\_\_  
\_\_\_\_\_ district of \_\_\_\_\_  
of failing him of \_\_\_\_\_  
\_\_\_\_\_ in the district of  
\_\_\_\_\_ as my / our proxy, to vote  
for me / us on my our behalf at the 27<sup>th</sup> Annual General Meeting of the Company to be held  
on Wednesday, 30<sup>th</sup> September 2009 at 3.p.m and at my adjournment thereof.  
Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2009



### NOTES

1. The proxy shall be signed by the appointer or his attorney in writing or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
2. A member to attend and vote is entitled to appoint a proxy to attend and vote instead of him self and a proxy need not be a member.
3. This instruction of proxy shall be lodged at the Registered Office of the Company not less than forty eight hours before the time for holding the meeting at which person named in the proxy proposes to vote, and in default the instrument of proxy shall not be treated as valid.

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If Undelivered Please Return to:  
**Unijolly Investments Company Limited**  
Regd. Office: 805, 8<sup>th</sup> Floor,  
Maker Chambers V, Nariman Point,  
Mumbai – 400 021.